

**ST MARY THE VIRGIN NORTH SHOEBURY PCC**

**FINANCIAL STATEMENTS**

**of the**

**PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31st DECEMBER 2021**

THE PAROCHIAL CHURCH COUNCIL

ST MARY THE VIRGIN NORTH SHOEBURY

RECEIPTS AND PAYMENTS ACCOUNT – YEAR ENDED 31ST DECEMBER 2021

2020 TOTAL	INCOMING RESOURCES			TOTAL FUNDS
		FUNDS UNRESTRICTED	RESTRICTED FUNDS	
	<b>Voluntary Income</b>			
	Planned giving -			
11,314	Stewardship Donations	11,929		11,929
225	Plate Collections	546		546
50	Flower Fund Donations			
1,350	Sundry Donations	611		611
3,384	Gift Aid and Small Donation Tax Recoveries	3,131		3,131
	<b>Income from Church Activities –</b>			
1,267	Fundraising	815	334	1,149
1,440	Church Hall lettings	1,720		1,720
465	Magazines (including advertisements)	190		190
868	Occasional offices	3,109		3,109
	<b>Other Income</b>			
678	VAT refund			
	<b>Interest</b>			
69	Interest receivable	8		8
<b>£21,110</b>	<b>TOTAL INCOMING RESOURCES</b>	<b>£22,059</b>	<b>£334</b>	<b>£22,393</b>

		RESOURCES EXPENDED		
		FUNDS UNRESTRICTED	RESTRICTED FUNDS	TOTAL FUNDS
	Charitable Donations	25		25
	Stewardship costs	76		76
	Church Activities			
10,409	Diocesan quota	16,000		16,000
60	Clergy & Pastoral assistant	56		56
	Church Running Expenses –			
417	General Maintenance		1,348	1,348
8,928	Major Repairs			
2,471	Utilities & Insurance	1,875		1,875
338	Cost of services	469		469
55	Cost of Flowers			
2,796	Churchyard Upkeep		2,342	2,342
223	Parish Magazine Costs	254		254
4,148	Church Hall - Running expenses	2,549		2,549
	Fundraising Expenses	389		389
559	General Administration	530		530
<b>£30,404</b>	<b>TOTAL OUTGOING RESOURCES</b>	<b>£22,223</b>	<b>£3,690</b>	<b>£25,913</b>
(9,294)	<b>NET MOVEMENT IN FUNDS</b>	(164)	(3,356)	(3,520)
313	UNREALISED GAINS ON INVESTMENT		591	591
154,839	UPLIFT IN HALL VALUATION			
291,872	BALANCES AT 1ST JANUARY 2021	10,487	427,243	437,730
<b>£447,730</b>	<b>BALANCES AT 31ST DECEMBER 2021</b>	<b>£10,323</b>	<b>£424,478</b>	<b>£434,801</b>

**THE PAROCHIAL CHURCH COUNCIL**  
**ST MARY THE VIRGIN NORTH SHOEBURY**  
**BALANCE SHEET AT 31ST DECEMBER 2021**

2020 TOTAL FUNDS		FUNDS UNRESTRICTED	RESTRICTED FUNDS	TOTAL FUNDS
<b>TANGIBLE FIXED ASSETS</b>				
354,839	Church Hall at valuation		354,839	354,839
<b>CURRENT ASSETS</b>				
3,422	Investment at Market Value		4,013	4,013
79,469	Bank Balances	10,323	65,626	75,949
<b>£437,730</b>		<b>£10,323</b>	<b>£424,478</b>	<b>£434,801</b>

**REPRESENTED AS FOLLOWS**

Funds				
10,487	Unrestricted			10,423
3,422	Restricted - Chancel Repair Fund	4,013		
48,419	Fabric Fund	47,071		
19,075	Churchyard	16,732		
686	Music	686		
155	Flower Fund	155		
326	Fundraising Projects	326		
321	Hall Repair Fund	322		
	Charity Fundraising	334		
354,839	Church Hall	354,839	424,478	
<b>£437,730</b>			<b>£434,801</b>	

Approved by the Parochial Church Council on

2022 and signed on its behalf

(CHAIRMAN)

(CHURCHWARDEN)

The notes on page 3 form part of these accounts

**THE PAROCHIAL CHURCH COUNCIL**  
**ST MARY THE VIRGIN NORTH SHOEBURY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**1. ACCOUNTING POLICIES**

The financial statements of the PCC have been prepared under the current Church Accounting Regulations.

The financial statements have been prepared under the historic cost convention except for the Church Hall which is shown in the balance sheet at its value for insurance purposes. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**FUNDS**

*Restricted Funds* represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object, or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year is carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

*Unrestricted Funds* are general funds which can be used by the PCC for ordinary purposes.

**INCOMING RESOURCES**

All income is recognised when received and accounted for gross.

**RESOURCES USED**

All expenditure is recognised when it is incurred and is accounted for gross.

**TANGIBLE FIXED ASSETS**

Consecrated land and buildings are excluded from the accounts in accordance with the Charities Act.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory which can be inspected. Equipment used in the church and church hall is written off when purchased.

The value of the Church Hall as stated represents its insurance cover value as following an insurance review in 2020.

**CURRENT ASSETS**

Investment is the market value 171.60 shares standing to the credit of the PCC in the Central Board of Finance Investment Fund.

**INDEPENDENT EXAMINER'S REPORT TO THE PCC  
OF ST MARY THE VIRGIN NORTH SHOEBURY  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

**1** accounting records were not kept in respect of the Trust as required by section 145 of the Act; or

**2** the accounts do not accord with those records; or

**3** the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Colin Russell,  
Accountant,  
166 Maplin Way,  
Thorpe Bay,  
Essex SS1 3ND**